



Assembly Bill 68 The Car Buyer's Bill of Rights Effective July 01, 2006

The new law includes a provision which mandates the dealer to offer a contract cancellation option for the buyer of a used motor vehicle.

The maximum purchase price for the contract cancellation option is based on the cash price of the vehicle.

A dealer may offer the contract cancellation option at no charge to the buyer.

If the dealer does charge for the option, the allowable fees:

- \$ 75. cash price of \$ 5,000 or less.
- \$ 150. cash price of \$ 5,000 but less than \$10,000.
- \$ 250. cash price of \$ 10,000 but less than \$ 30,000.
- 1% of purchase price cash price of \$ 30,000 but not more than \$ 40,000.

For additional information
Please visit TriStar Motors LLC at:
www.CarBuyerBillOfRights.com