



OVERVIEW OF ASSEMBLY BILL 68

The Car Buyer's Bill of Rights

Effective July 01, 2006

- ⇒ Creates an optional cooling off period for used vehicle purchases minimum of 2 days (48 hours)
- ⇒ Creates NEW advertising requirements and requires each dealer to define certified used vehicles
- ⇒ Creates a cap (maximum) on the amount a dealer can mark up a finance rate
- ⇒ Creates additional disclosure requirements for credit scores and aftermarket add-on items.
- ⇒ Establishes NEW causes of action against a dealer's license.

AB 68 PROVISIONS

The new law, AB68, includes a provision which mandates the dealer to offer a contract cancellation option for the buyer of a used motor vehicle.

The dealer must offer a contract cancellation option to each buyer (unless the sale is exempt, exemptions listed below)

A dealer must offer the contract cancellation option for the sale of any used vehicle unless:

- It is not a retail sale (wholesale transactions do not require an option)
- The purchase price is over \$40,000.
- The vehicle is a motorcycle, off road vehicle or recreational vehicle.
- The vehicle is sold for commercial use.
- The buyer has returned a vehicle to the same dealer under a contract cancellation option within the prior 30 days.

For additional information
Please visit TriStar Motors LLC at:
CarBuyerBillofRights.com

1.800.901.5950